

Republic of the Philippines
ENERGY REGULATORY COMMISSION
Pasig City

**IN THE MATTER OF THE
APPLICATION FOR
CONFIRMATION AND
APPROVAL OF
CALCULATIONS OF OVER
OR UNDER RECOVERIES
IN THE IMPLEMENTATION
OF AUTOMATIC COST
ADJUSTMENTS AND TRUE-
UP MECHANISMS FOR THE
PERIOD 2023 TO 2025,
PURSUANT TO ERC
RESOLUTION NO. 02,
SERIES OF 2021, AND ERC
RESOLUTION NO. 14,
SERIES OF 2022**

ERC CASE NO. 2026-007 CF

**CAMARINES SUR III
ELECTRIC COOPERATIVE,
INC. (CASURECO III),**
Applicant.

Promulgated:
April 27, 2026

X-----X

ORDER

On 08 April 2026, the Camarines Sur III Electric Cooperative, Inc. (CASURECO III) filed an *Application* dated 25 March 2025¹, seeking the Commission’s confirmation and approval of its calculations of over or under recoveries in the implementation of automatic cost adjustments and true-up mechanisms for the period 2023 to 2025, pursuant to the Commission’s Resolution No. 02, Series of 2021 and Resolution No. 14, Series of 2022.

The docketed copy of the *Application*, excluding its annexes, is attached as Annex “A” of the *Notice of Virtual Hearing*.

¹ Notarized on 25 March 2026.

Finding the *Application* to be sufficient in form and with the required fees having been paid, the Commission hereby sets the same for hearing for the determination of compliance with the jurisdictional requirements, expository presentation, and Pre-Trial Conference² on **03 June 2026 (Wednesday) at two o'clock in the afternoon (2:00 PM)**, through **MS Teams Application** as the online platform for the conduct thereof, pursuant to applicable rules.

Accordingly, Applicant is hereby directed to mirror the virtual hearing, to be hosted by the Commission, at **CASURECO III's Principal Office located at Highway 1, San Isidro, Iriga City, Camarines Sur**, as the designated venue for the conduct thereof and ensure that the same is open to the public. Moreover, Applicant shall guarantee that, during the conduct of the expository presentation, the participation of the public shall not be impaired.

RELATIVE THERETO, Applicant is hereby directed to:

- 1) Cause the publication of the attached *Notice of Virtual Hearing*, including Annex "A" thereof, once (1x) in a newspaper of nationwide circulation in the Philippines, at its own expense, the date of publication to be made not later than ten (10) days before the date of the scheduled virtual hearing;
- 2) Furnish with copies of this *Order* and the attached *Notice of Virtual Hearing*, including Annex "A" thereof, the Offices of the Provincial Governor, the Mayors, and their respective Local Government Unit (LGU) legislative bodies within Applicant's franchise area, for the appropriate posting thereof on their respective bulletin boards;
- 3) Inform the consumers within Applicant's franchise area, by any other means available and appropriate, of the filing of the *Application*, the reasons therefor, and of the scheduled virtual hearing;
- 4) Furnish with copies of this *Order* and the attached *Notice of Virtual Hearing*, including Annex "A" thereof, the Office of the Solicitor General (OSG), the Commission on Audit (COA), and the Committees on Energy of both Houses of Congress. They are hereby requested, if they so desire, to send their duly authorized representatives and attend the scheduled hearing; and

² Summary Proceedings pursuant to the Commission's Resolution No. 16, Series of 2025.

- 5) Furnish with copies of the *Application* and its attachments, all those making requests therefor, subject to reimbursement of reasonable photocopying costs.

Within five (5) calendar days prior to the date of the scheduled virtual hearing, Applicant must submit to the Commission via electronic mail (e-mail) at docket@erc.ph, and copy furnish the Legal Service through legal@erc.ph, the scanned copies of its written compliance with the aforementioned jurisdictional requirements, attaching the following methodically arranged and duly marked documents:

- 1) The evidence of publication of the attached *Notice of Virtual Hearing*, including Annex “A” thereof, consisting of affidavit of the Editor or Business Manager of the newspaper where the same was published, and the complete issue of the said newspaper;
- 2) The evidence of actual posting of this *Order* and the attached *Notice of Virtual Hearing*, including Annex “A” thereof, consisting of certifications issued to that effect, signed by the aforementioned Governor, Mayors and LGU legislative bodies or their duly authorized representatives, bearing the seals of their offices;
- 3) The evidence of other means employed by the Applicant to inform the consumers within its franchise area of the filing of the *Application*, the reasons therefor, and of the scheduled hearing;
- 4) The evidence of receipt of copies of this *Order* and the attached *Notice of Virtual Hearing*, including Annex “A” thereof, by the OSG, the COA, and the Committees on Energy of both Houses of Congress;
- 5) The evidence of receipt of copies of the *Application* and its attachments, by all those making requests therefor, if any; and
- 6) Such other proof of compliance with the requirements of the Commission.

Moreover, Applicant is hereby required to post on its bulletin boards, the scanned copies of the foregoing jurisdictional requirements and to submit the proof of posting thereof.

Applicant and all interested parties are also required to submit via e-mail at doCKET@erc.ph, and copy furnish the Legal Service through legal@erc.ph, **at least five (5) calendar days** before the date of the scheduled virtual hearing and Pre-Trial Conference, their respective Pre-Trial Briefs containing, among others:

- 1) A summary of admitted facts and proposed stipulation of facts;
- 2) The issues to be tried or resolved;
- 3) The documents or exhibits to be presented, stating the purposes and proposed markings thereof, which must be attached to the Pre-Trial Brief; and
- 4) The names of the witnesses, with their written testimonies in a Judicial Affidavit form attached to the Pre-Trial Brief.

Failure of Applicant to comply with the above requirements within the prescribed period shall be a ground for cancellation of the scheduled hearing.

Applicant must also be prepared to make an expository presentation of the *Application*, aided by whatever communication medium that it may deem appropriate for the purpose, in order to put in plain words and explain, for the benefit of the consumers and other concerned parties, the nature of the *Application*. Relevant information and pertinent details substantiating the reasons and justifications for the *Application* must be cited in support thereof.

Applicant is hereby directed to file a copy of its Expository Presentation via e-mail at doCKET@erc.ph, copy furnish the Legal Service through legal@erc.ph, **at least five (5) calendar days** prior to the scheduled virtual hearing. Applicant is also required to provide a copy of its Expository Presentation to any stakeholder requesting therefor **at least five (5) calendar days** prior to the scheduled virtual hearing.

Applicant and interest parties are hereby directed to submit, either through personal service, registered or ordinary mail/private courier, all the pleadings and required submissions, **within five (5) working days** from the date that the same were electronically submitted, as reflected in the acknowledgment receipt e-mail sent by the Commission.

Finally, Applicant, including its authorized representatives and witnesses, and interested parties who wish to attend the scheduled virtual hearing are hereby directed to provide the Commission, through legal.virtualhearings@erc.ph, their respective e-mail addresses upon receipt of this *Order*. The Commission will send the access link/s to the aforementioned hearing platform within five (5) working days prior to the scheduled hearing.

SO ORDERED.

Pasig City.

FOR AND BY AUTHORITY
OF THE COMMISSION:

Maria Corazon C. Gines

ATTY. MARIA CORAZON C. GINES³
Director III, Legal Service


LS: CSU/ARG

³ Authority granted pursuant to Office Order No. 71, Series of 2025.

ERC CASE NO. 2026-007 CF
ORDER
PAGE 6 OF 7

Copy Furnished:

1. Camarines Sur III Electric Cooperative, Inc. (CASURECO III)
Applicant
Highway 1, San Isidro, Iriga City, Camarines Sur
2. Dechavez Lerios-Amboy and Evangelista Law Offices
Attys. Joseph Ferdinand M. Dechavez and Dominic T. Araya
Counsel for Applicant CASURECO III
Unit 2008, Tycoon Centre, Pearl Drive,
Ortigas Center, Pasig City 1605
powerlawfirm@gmail.com; dlaelaw@powerlawfirm.net
3. Office of the Provincial Governor
Province of Camarines Sur
4. Office of the LGU Legislative Body
Province of Camarines Sur
5. Office of the Mayor
Baaon, Camarines Sur
6. Office of the LGU Legislative Body
Baaon, Camarines Sur
7. Office of the Mayor
Buhi, Camarines Sur
8. Office of the LGU Legislative Body
Buhi, Camarines Sur
9. Office of the Mayor
Bula, Camarines Sur
10. Office of the LGU Legislative Body
Bula, Camarines Sur
11. Office of the Mayor
Bato, Camarines Sur
12. Office of the LGU Legislative Body
Bato, Camarines Sur
13. Office of the Mayor
Balatan, Camarines Sur
14. Office of the LGU Legislative Body
Balatan, Camarines Sur
15. Office of the Mayor
Nabua, Camarines Sur
16. Office of the LGU Legislative Body
Nabua, Camarines Sur
17. Office of the Mayor
Iriga City, Camarines Sur
18. Office of the LGU Legislative Body
Iriga City, Camarines Sur
19. Office of the Solicitor General
134 Amorsolo Street, Legaspi Village, Makati City 1229
docket@osg.gov.ph

ERC CASE NO. 2026-007 CF
ORDER
PAGE 7 OF 7

20. Commission on Audit
Commonwealth Ave., Quezon City 1221
citizensdesk@coa.gov.ph
21. Senate Committee on Energy
GSIS Building, Roxas Boulevard, Pasay City 1300
senateenergycommittee@gmail.com
22. House of Representatives Committee on Energy
House of Representatives
Batasan Hills, Quezon City
committee.energy@house.gov.ph
23. Regulatory Operations Service (ROS)
14th Floor, Exquadra Tower, Jade Drive,
Ortigas Center, Pasig City
ros@erc.ph

Republic of the Philippines
ENERGY REGULATORY COMMISSION
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ERC CASE NO. 2026-007 CF

**CAMARINES SUR III
ELECTRIC COOPERATIVE,
INC. (CASURECO III),**
Applicant.

Promulgated:
April 27, 2026

X-----X

NOTICE OF VIRTUAL HEARING

TO ALL INTERESTED PARTIES:

Notice is hereby given that on 08 April 2026, the Camarines Sur III Electric Cooperative, Inc. (CASURECO III) filed an *Application* dated 25 March 2025¹, seeking the Commission's confirmation and approval of its calculations of over or under recoveries in the implementation of automatic cost adjustments and true-up mechanisms for the period 2023 to 2025, pursuant to the Commission's Resolution No. 02, Series of 2021 and Resolution No. 14, Series of 2022.

The docketed copy of the *Application*, excluding its annexes, is attached as Annex "A" hereof.

¹ Notarized on 25 March 2026.

ERC CASE NO. 2026-007 CF
NOTICE OF VIRTUAL HEARING
PAGE 2 OF 4

The Commission has set the *Application* for hearing, pursuant to the pertinent rules of the Commission, for the determination of compliance with the jurisdictional requirements, expository presentation, and Pre-Trial Conference² on **03 June 2026 (Wednesday) at two o'clock in the afternoon (2:00 PM)**, through **MS Teams Application** as the online platform for the conduct thereof.

Accordingly, Applicant is directed to mirror the virtual hearing, to be hosted by the Commission, at **CASURECO III's Principal Office located at Highway 1, San Isidro, Iriga City, Camarines Sur**, as the designated venue for the conduct thereof and ensure that the same is open to the public. Moreover, Applicant shall guarantee that, during the conduct of the expository presentation, the participation of the public shall not be impaired.

Any interested stakeholder may submit its comments and/or clarifications **at least one (1) calendar day** prior to the scheduled virtual hearing, via e-mail at docket@erc.ph, copy furnish the Legal Service through legal@erc.ph. The Commission shall give priority to the stakeholders who have duly submitted their respective comments and/or clarifications, to discuss the same and propound questions during the course of the expository presentation.

Moreover, any person who has an interest in the subject matter of the instant case may become a party by filing with the Commission via e-mail at docket@erc.ph, a verified Petition to Intervene **at least five (5) calendar days** prior to the date of the scheduled virtual hearing. The verified Petition to Intervene must follow the requirements under Rule 9 of the ERC Revised Rules of Practice and Procedure, indicating therein the docket number and title of the case, and state the following:

- 1) The petitioner's name, mailing address, and e-mail address;
- 2) The nature of petitioner's interest in the subject matter of the proceeding and the way and manner in which such interest is affected by the issues involved in the proceeding; and
- 3) A statement of the relief desired.

² Summary Proceedings pursuant to the Commission's Resolution No. 16, Series of 2025.

ERC CASE NO. 2026-007 CF
NOTICE OF VIRTUAL HEARING
PAGE 3 OF 4

Likewise, all other persons who may want their views known to the Commission with respect to the subject matter of the case may file through e-mail at docket@erc.ph, copy furnish the Legal Service through legal@erc.ph, their Opposition or Comment thereon at least five (5) calendar days prior to the scheduled virtual hearing and subject to the requirements under Rule 9 of the ERC Revised Rules of Practice and Procedure. No particular form of Opposition or Comment is required, but the document, letter, or writing should contain the following:

- 1) The name, mailing address, and e-mail address of the person;
- 2) A concise statement of the Opposition or Comment; and
- 3) The grounds relied upon.

All interested parties filing their Petition to Intervene, Opposition or Comment are required to submit the hard copies thereof through personal service, registered mail or ordinary mail/private courier, **within five (5) working days** from the date that the same were electronically submitted, as reflected in the acknowledgement receipt e-mail sent by the Commission.

Finally, all interested persons may be allowed to join the scheduled virtual hearing by providing the Commission, through legal.virtualhearings@erc.ph, their respective e-mail addresses, indicating therein the case number of the instant *Application*. The Commission will send the access link/s to the aforementioned hearing platform within five (5) working days prior to the scheduled hearing.

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ERC CASE NO. 2026-007 CF
NOTICE OF VIRTUAL HEARING
PAGE 4 OF 4

WITNESS, the Honorable Chairperson and CEO **FRANCIS SATURNINO C. JUAN**, and the Honorable Commissioners **FLORESINDA G. BALDO-DIGAL**, **MARKO ROMEO L. FUENTES**, **AMANTE A. LIBERATO** and **PARIS G. REAL**, Energy Regulatory Commission in Pasig City.

FOR AND BY AUTHORITY
OF THE COMMISSION:

Maria Corazon C. Gines

ATTY. MARIA CORAZON C. GINES³
Director III, Legal Service


LS: CSU/ARG

³ Authority granted pursuant to Office Order No. 71, Series of 2025.

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OF 2022

ERC CASE NO. 2026-007 CF

April 08, 2026

CAMARINES SUR III
ELECTRIC COOPERATIVE,
INC. (CASURECO III),
Applicant.

X - - - - - X

APPLICATION

**APPLICANT, CAMARINES SUR III ELECTRIC
COOPERATIVE, INC. (CASURECO III)**, through counsel, unto this
Honorable Commission, most respectfully alleges, that:

THE APPLICANT

1. CASURECO III is a non-stock, non-profit electric
cooperative, duly organized and existing under and by virtue of the

laws of the Philippines, with principal office at Highway 1, San Isidro, Iriga City, Camarines Sur;

2. It holds a franchise issued by the National Electrification Commission to operate an electric light and power distribution service in Iriga City and the municipalities of Baao, Buhi, Bula, Bato, Balatan, and Nabua, all in the province of Camarines Sur;

LEGAL BASES FOR THE APPLICATION

3. ERC Resolution No. 02, Series of 2021, provides for the recovery of all just and reasonable costs pertaining to current taxes (real property, local franchise, and business tax) that are levied by local government units within the distribution utilities' franchise area, subject to the post-validation and confirmation process mechanism of the Commission;

4. Further, ERC Resolution No. 14, Series of 2022, directs the distribution utilities (DUs) to adopt the Revised Rules governing the automatic cost adjustment and true-up mechanisms and corresponding confirmation process for DUs with its revised Uniform Reportorial Requirement (URR) spreadsheet template.

5. Foregoing resolutions further require the distribution utilities to file their respective consolidated applications once every three (3) years.

6. Hence, the filing of the instant application, covering the period of January 2023 to December 2025.

OVER OR UNDER-RECOVERIES OF ALLOWABLE COSTS

7. Applying the formulae provided under Resolution No. 02, Series of 2021 and ERC Resolution No. 14, Series of 2022, respectively, CASURECO III made calculations of the over-recoveries charged or under-recoveries incurred as against its member-consumer-owners (MCOs), in the implementation of certain automatic cost adjustments and true-up mechanisms, covering the period of January 2023 to December 2025.

8. The results of its calculations are presented hereunder, as follows:

Mechanism	Allowable Cost (PhP)	Actual Revenue (PhP)	(Over)/Under Recovery (PhP)
Generation Rate (GR)	2,346,975,061.69	2,367,601,083.15	(20,626,021.46)
Transmission Rate (TR)	417,993,733.59	418,268,995.83	(275,262.24)
System Loss Rate (SLR)	400,767,027.25	398,050,139.76	2,716,887.49
Lifeline Subsidy/Discount	4,471,197.43	4,467,156.79	4,040.64
Senior Citizen Subsidy /Discount	1,234,601.77	1,241,832.82	(7,231.05)
Local Franchise Tax Recovery	1,592,116.04	579,324.62	1,012,791.42
Business Tax Recovery	774,400.00	280,437.40	493,962.60
Net Results			(16,680,832.60)

REASONS FOR THE OVER OR UNDER-RECOVERIES

9. Over/under recoveries in the Generation Rate (GR), Transmission Rate (TR), System Loss Rate (SLR), and Lifeline Rate (LR) are primarily attributable to variations in billed kWh sales, changes in consumption patterns, and timing differences in rate implementation. The rates are determined based on previous-month cost data, whereas recoveries are calculated using current-month figures, resulting in a one-month timing lag that contributes to variances. For SLR, energy sales variations and timing differences impact recovery, while for LR, variations in the number of qualified beneficiaries and their actual consumption affect the total discounts granted. Collectively, these factors, along with discrepancies between estimated and actual values, give rise to the observed over or under recoveries across all components.

SUPPORTING DATA AND DOCUMENTS

10. In support of foregoing calculations, CASURECO III is submitting the following data and documents covering the period of

January 2023 to December 2025, attached hereto and made integral parts hereof, as follows:

FOLDER NO.	ANNEX MARKINGS	DESCRIPTION OF DOCUMENTS
Folder 1	Annex A	Supplier/ Generation and Transmission Data Per Year
	Annex B	System Loss and Statistical Data Per Year
	Annex C	Lifeline Discount/Data Per Year
	Annex D	Senior Citizen Discount/Data Per Year
	Annex E	Actual Implemented Rates Per Year
	Annex F	Additional Statistical Data Per Year
	Annex G	Summary of Over/Under-Recoveries Computations
	Annex H	Proposed Refund/Collect Scheme
Folder 2	SUPPLIER AND TRANSMISSION DATA	
	Annex I	Power Bills from Suppliers
Folder 3	STATISTICAL DATA	
	Annex J	Summary of Pilferage Cost Recoveries
	Annex K	Report on the Implemented Orders/Decisions
	Annex L	MFSR – Sections B and E
	Annex M	Demand (kW) Sales Summary Report
Folder 4	ACTUAL IMPLEMENTED RATES DATA	
	Annex N	Consumer Bills per Customer Class (Non-Lifeline)
	Annex O	Consumer Bills per Lifeline Bracket (Lifeline)
	Annex P	Senior Citizen Consumer Bills
Folder 5	OTHER DOCUMENTS	

	Annex Q	Submitted Monthly URR per Reso. 17, Series of 2009
	Annex R	Submitted Monthly URR Addendum
	Annex S	Single Line Diagram
	Annex T	Power Supply Contracts with Generation Companies
Folder 6	LOCAL FRANCHISE TAX AND BUSINESS TAX - EXEMPTION	
	Annex U and Series	a) Local Franchise Tax Local Tax Ordinance, Tax Receipts for payments made, Actual Distribution Revenues, Breakdown of Gross Sales/Receipts; Manifestation of Non-Implementation of Recovery for Local Franchise Tax; Appendix B
	Annex V and Series	b) Business Tax Local Tax Ordinance; Tax Receipts for payments made; Actual Distribution Revenues; Breakdown of Gross Sales/Receipts; Manifestation of Non-Implementation of Recovery for Business Tax; Appendix A;
	Annex W	c) Consumer Bills per LGU
	Annex X	Computations on how the implemented pass-through taxes were derived

11. Further, in compliance with the pre-filing requirements under the Revised ERC Rules of Practice and Procedure, herein applicant is submitting the following documents to form integral parts hereof, as follows, to wit:

ANNEX MARKINGS	DESCRIPTION OF THE DOCUMENTS
Annex Y and series	Proof of furnishing copies of the Application to the Offices of the Mayor and Sangguniang Panlungsod of Iriga City and Governor and Sangguniang Panlalawigan of Camarines Sur

Annex Z and series	Proof of publication of the undocketed Application in a newspaper of general circulation in the franchise area of CASURECO III or where it principally operates
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12. Considering the foregoing, it is respectfully prayed that CASURECO III's calculations of over or under recoveries in the implementation of subject automatic cost adjustments and true-up mechanisms be confirmed and approved, and the cooperative be allowed to refund the over-recoveries or collect the under-recoveries, as the case may be, to or from its member-consumer-owners.

PRAYER

WHEREFORE, premises considered, Camarines Sur III Electric Cooperative, Inc. (CASURECO III), respectfully prays of this Honorable Commission, after due notice and hearing, to confirm and approve its calculations of over or under-recoveries in the implementation of subject automatic cost adjustments and true-up mechanisms covering the period of January 2023 to December 2025, and allow the cooperative to refund the over-recoveries or collect the under-recoveries, as the case maybe, to or from its member-consumer-owners, based on the following refund/collect scheme, to wit:

Particulars	(Over)/Under Recoveries, PhP	Proposed Term of Refund /Collect	(Over)/Under Recoveries, PhP/kWh
Generation Rate (GR)	(20,626,021.46)	36 months	(0.0010)
Transmission Rate (TR)	(275,262.24)	36 months	(0.0000)
System Loss Rate (SLR)	2,716,887.49	36 months	0.0001
Lifeline Subsidy/Discount	4,040.64	36 months	0.0000
Senior Citizen Subsidy /Discount	(7,231.05)	36 months	(0.0000)
Local Franchise Tax Recovery	1,012,791.42	24 months	0.0003
Business Tax Recovery	493,962.60	24 months	0.0001
Net Results	(16,680,833.59)		(0.0026)


Other kinds of relief, just and equitable in the premises, are likewise prayed for.

Pasig City, Metro Manila, 25 March 2025.

**DECHAVEZ LERIOS-AMBOY AND EVANGELISTA
LAW OFFICES¹**
Counsel for the Applicant
Camarines Sur III Electric Cooperative, Inc. (CASURECO III)
Unit 2008, Tycoon Centre
Pearl Drive, Ortigas Center, Pasig City 1605
Tel. No. 79101587
E-mail: powerlawfirm@gmail.com; dlaelaw@powerlawfirm.net

By:

JOSEPH FERDINAND M. DECHAVEZ, ESQ
Roll of Attorneys No. 38015
PTR No. 3985840, 07 January 2026, Pasig City
IBP Lifetime Membership No. 04968, Rizal Chapter
MCLE Exemption Certificate No. VIII-Acad004390, 2/26/25
Valid until 14 April 2028; CP No. 09178541331


DOMINIC T. ARAYA
Roll of Attorneys No. 95410
PTR No. 7370380, January 08, 2026, Quezon City
IBP No. 589399, January 06, 2026, Quezon City Chapter
MCLE Compliance No. Admitted to the Bar in January 2025²

¹Pursuant to Office of the Court Administrator Circular No. 56-2015, hereunder are the MCLE Compliance Numbers of the undersigned Firm's named partners, to wit:

Partners	MCLE Compliance	Validity
Joseph Ferdinand M. Dechavez	MCLE Exemption Certificate No. VIII-Acad004390	14 April 2028
Ditas A. Leros-Amboy	MCLE Compliance No. VIII-0042308	14 April 2028
Nelson V. Evangelista	MCLE Compliance No. VIII-0041847	14 April 2028

² Explanation (Re: MCLE Compliance) - Admitted to the Philippine Bar in May 2022. Pursuant to Board Order No. 1, s. 2008 of the MCLE Governing Board, otherwise known as "Guidelines for MCLE Compliance of New Lawyers in view of Bar Matter No. 1922, S. 2008", he is exempted from complying with the last MCLE compliance period.

VERIFICATION AND CERTIFICATION OF NON-FORUM SHOPPING

I, **ENGR. WILDREDO O. BUCSIT**, of legal age, Filipino and with office address at the Camarines Sur III Electric Cooperative, Inc. (CASURECO III), San Isidro, Iriga City, Camarines Sur, after being sworn to according to law, depose and state that:

1. I am the Acting General Manager and authorized representative of the Camarines Sur III Electric Cooperative, Inc. (CASURECO III) in the instant application, as evidenced by the Board Resolution attached hereto;

2. I have caused the preparation of the instant Application and read the contents thereof, and I attest that the allegations therein are true and correct based on my personal knowledge as well as based on authentic documents; I also attest that the Application is not filed to harass, cause unnecessary delay, or needlessly increase the cost of litigation;

3. I attest further that the factual allegations in the Application have evidentiary support or, if specifically so identified, will likewise have evidentiary support after a reasonable opportunity for discovery;

4. I attest furthermore that CASURECO III has not commenced or filed any claim involving the same issues herein with any other Court, Tribunal or Quasi-Judicial Agency or, I am not aware of any such other case or claim pending before any other court, tribunal or quasi-judicial agency; and

5. Should I hereinafter learn that the same or a similar action or claim has been filed or is pending in the Supreme Court, the Court of Appeals or any court, tribunal, or quasi-judicial agency, the cooperative shall report said fact within five (5) days from discovery thereof to this Honorable Commission.

ENGR. WILDREDO O. BUCSIT
Declarant

SUBSCRIBED AND SWORN TO, before me in IRIGA CITY this day of MAR 25 2026 by Declarant who exhibited to me a competent proof of identity, to wit: Philippine National ID with No. 7810-4728-9731-9238

ERIK ROY V. LOZANO
Notary Public until December 31, 2026
For Iriga, Nabua, Buhi, Bato, Baao, Balatan
Admin. Matter No. IR-152/Iriga City
Attorney's Roll No.: 75020
IBP OR No. 576798; 12/30/2025; Cam. Sur
PTR No. 0993499; 01/02/2026; Cam. Sur
San Isidro, Iriga City CS/09338611758

Doc. No. 875 ;
Page No. 173 ;
Book No. XI ;
Series of 2026.